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**VIRGINIA RACING COMMISSION**

OCTOBER 15, 2014

GENERAL ASSEMBLY BUILDING  
HOUSE ROOM D  
910 CAPITOL SQUARE  
RICHMOND, VA 23219

Commencing at 10:00 a.m.

**COMMISSION MEMBERS:**

J. Sargeant Reynolds, Jr., Chairman  
D. G. Van Clief, Jr., Vice Chairman  
Carol G. Dawson  
Stran Trout  
I. Clinton Miller

**COMMISSION STAFF:**

Bernard J. Hettel, Executive Secretary  
Courtney C. Reid, Program Support Technician

**OFFICE OF AGRICULTURE AND FORESTRY:**

Todd Haymore, Secretary of Agriculture and Forestry  
Carrie Chenery, Assistant Secretary of Agriculture and Forestry

**ATTORNEY GENERAL'S OFFICE**

Joshua Laws, Assistant Attorney General

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1           NOTE: The meeting of the Commission is convened  
2 at 10:06 a.m.

3           CHAIRMAN REYNOLDS: Good morning. I guess you  
4 can hear me. Anyway, I want to call the Virginia Racing  
5 Commission meeting for October 15, 2014, to order.

6           I want to note for the record that we are meet-  
7 ing in House Room D of the General Assembly Building. Our  
8 agenda said the West Reading Room, but we're moved over  
9 here.

10           The first order of business is the approval of  
11 minutes from the last meeting. Are there any additions or  
12 corrections?

13           NOTE: There was no response.

14           CHAIRMAN REYNOLDS: Have you-all looked at them?

15           COMMISSIONER TROUT: Mr. Chairman, I move for  
16 approval.

17           CHAIRMAN REYNOLDS: Do I hear a second?

18           COMMISSIONER DAWSON: I second.

19           CHAIRMAN REYNOLDS: All those in favor, say aye.

20           NOTE: All indicated by voting aye.

21           CHAIRMAN REYNOLDS: The motion carries.

22           I'd like to skip down to 3c of the Agenda, and  
23 Mr. Jacobs is here with us today and would like to address  
24 the group.

25           MR. JACOBS: Good morning. I'm going to read a

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1 brief statement.

2           Seventeen years ago, Colonial Downs initiated live  
3 Thoroughbred racing in Virginia. I can see many faces here  
4 today are from those many years ago. Since that time, we've  
5 built a national reputation for a turf race course. The  
6 track in New Kent, with its double-wide course, is a show  
7 piece -- place into which we have reinvested millions of  
8 dollars. We put the Virginia Derby on national television.

9           The Derby and the Turf Cup have attracted over the  
10 years the best horses, jockeys and trainers -- horses such  
11 as Kitten's Joy, English Channel, Gio Ponti have raced on  
12 our track. Kitten's Joy won the 2004 Secretariat Stakes and  
13 had two Grade 1 wins on its way to the Eclipse Award for  
14 Outstanding Male Turf Horse.

15           English Channel, trained by Todd Pletcher, won  
16 the inaugural Turf Cup at Colonial Downs, and later, the  
17 Virginia Derby, the first and second legs of the Grand Slam  
18 of Grass. He went on to a number of remarkable victories.

19           Gio Ponti became one of the finest American turf  
20 horses of all time. As a three year-old, he won the Grade 3  
21 Hill Prince stakes at Belmont, the Grade 2 Virginia Derby at  
22 Colonial Downs, and the Grade 3 Sir Beaufort Stakes at Santa  
23 Anita. By the time he was a three year-old, he had over  
24 800,000 in career earnings.

25           Unfortunately, this caliber of racing, national-

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1 ly recognized horseracing, is no longer occurring at Colon-  
2 ial Downs. Our Thoroughbred meet employed over 350 seasonal  
3 associates. We have built a satellite wagering facility  
4 network that spans southern Virginia from Chesapeake to  
5 Scott County. We have experimented with satellite wagering  
6 facilities that have been successful. Our EZ Horse kiosk  
7 has brought pari-mutuel wagering to over 100 restaurants,  
8 private clubs, bowling alleys and other locations resulting  
9 in EZ Horseplay being the dominant account wagering company  
10 in Virginia. And I might add that other states are now  
11 looking at EZ Horseplay as a model. In January of this  
12 year, we employed 177 full and part-time associates and have  
13 been paying over 2 million per year in state and local  
14 pari-mutuel taxes.

15 But the glory days have faded into memory. In  
16 recent years, as our purses have become less competitive in  
17 both the Mid-Atlantic and national markets, we have not  
18 attracted the same quality of horses. The betting public  
19 has voted, and the amount wagered on our races has steadily  
20 declined. We are well on the path to demise, in part be-  
21 cause of the evolution of alternative forms of gambling at  
22 racetracks. It has nothing to do with any disputes or per-  
23 ceived disputes in this room. We're operating with one hand  
24 tied behind our back compared to the competition around the  
25 country.

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1           America's racetracks are quickly becoming the  
2 case of the haves and the have-nots. We cannot stand by and  
3 watch Virginia racing drift to the bottom of the barrel. We  
4 aspire to create one of the top Thoroughbred racing programs  
5 in America. Virginians deserve nothing less.

6           We will work with those who share our vision.  
7 The HBPA does not. A dramatic change is necessary to begin  
8 to move Virginia racing forward. For 2015, we and the Old  
9 Dominion Thoroughbred Horses Association have offered the  
10 following to reverse this steady decline: Twenty days of  
11 racing at Colonial Downs starting with the Dogwood Classic  
12 on April 4th, continuing on Saturdays and Sundays from June  
13 6th to July 26th, and including Labor Day weekend, Septem-  
14 ber 5th through 7th. These dates offer multiple racing op-  
15 portunities for the rank and file Virginia horsemen. Multi-  
16 ple opportunities to race spread out over the summer are  
17 what in recent years these horsemen have requested and what  
18 Colonial Downs has proposed in our contract and in our  
19 schedule.

20           Included in the 20 days are three major stakes  
21 days which return Colonial Downs and Virginia racing to  
22 national prominence. These three days offer purses that  
23 will attract the equivalent of today's English Channel and  
24 Gio Ponti. It is my intent that over time, these three days  
25 evolve into three weeks of high-end nationally recognized

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1 race meets. These three days will be highlighted with three  
2 premium races, the first three legs of the Greatest Thing on  
3 Grass.

4 what we have proposed this year was if any horse  
5 owner brought his horse to Virginia and won all three races  
6 during the summer, I would pay them a \$1 million bonus. If  
7 they won those three as well as the Breeders' Cup in early  
8 November, I will instead pay them \$5 million. It's my in-  
9 tent to bring the spotlight from national media to high  
10 quality Virginia racing every summer.

11 we have also proposed support for six days of  
12 steeplechase racing at sites other than Colonial Downs as a  
13 way to support Virginia's indigenous steeplechase horsemen.

14 Allocation of purse money of approximately \$6  
15 million dollars. We have proposed 50 percent to major  
16 stakes days, 40 percent to traditional summer racing, five  
17 percent to steeplechase, and five percent to purse votes,  
18 which I would contribute -- or excuse me, five percent to  
19 marketing the purse votes, which I would contribute if the  
20 Commonwealth would join me in putting the Virginia Derby  
21 back in the national spotlight.

22 stabling will be available on non-race days for  
23 ten weeks for a fee to cover the cost of opening and oper-  
24 ating the back side, and I would just point out the last two  
25 race tracks that opened up in Ohio are both ship-in. I'm

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1 not proposing ship-in; I am proposing a \$100 million invest-  
2 ment and just breaking even.

3           Jacobs Entertainment will contribute \$500,000 to  
4 the Virginia Breeder's Fund to help grow the native industry  
5 if the Commonwealth would join me with an additional invest-  
6 ment in the native industry.

7           we have proposed a contract that creates a stable  
8 ten-year environment within which to invest in a permanent  
9 agreement on purse allocations between high-end and tradit-  
10 ional summer racing so everyone can plan ahead and under-  
11 stand what the picture is going forward. For some reason, a  
12 long-term stable business environment rubs people the wrong  
13 way.

14           A mechanism in place to shore up satellite  
15 wagering facilities so they cannot be closed at the end of  
16 the ten year contract is also important to us so that Vir-  
17 ginia Thoroughbred racing never again experiences the shut-  
18 down that crippled Colonial Downs this year triggering  
19 millions of dollars of losses.

20           I would like to see quality Thoroughbred races  
21 thrive and Colonial Downs move towards it's full potential.  
22 This is why I put forward that horsemen's contract. After  
23 17 years, we cannot continue on any other basis. Virginians  
24 deserve nothing less than an effort to elevate racing in the  
25 State.

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1           Our former horsemen's group does not share our  
2 vision, which is fine, they have their own perspective; but  
3 we had to move on, so we signed a contract with Old Dominion  
4 with a path to continue both traditional summer racing and  
5 high quality Thoroughbred racing, and it surprised me that  
6 it was not supported.

7           This horsemen's organization, Old Dominion, is  
8 legitimate; it's building membership every day. Over 2000  
9 Virginians have electronically signed a petition supporting  
10 it, and I suppose at some point in time there will be enough  
11 appropriate horsemen members that it will garner a little  
12 more support.

13           Nonetheless, I understand from private con-  
14 versations that the Commission's support is not there for  
15 Old Dominion, and I recognize that; nor is it there for our  
16 contract. Rather than putting our industry through a pain-  
17 ful public meeting which really benefits no one and would  
18 just serve to polarize all the stakeholders, I'm now with-  
19 drawing Colonial Downs' Thoroughbred and standardbred race  
20 day requests and request for approval of Old Dominion. I'm  
21 also at this time turning in Colonial Downs' unlimited pari-  
22 mutuel owner's and operator's licenses to be effective Nov-  
23 ember 1st, which allows us to complete the harness meet  
24 without disruption.

25           I'm very proud of all of Colonial Downs' assoc-

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1 iates. I'm proud of what they have accomplished. We've  
2 been a big family. I'm sorry we've come to this day.

3 Virginia horseracing must change and the  
4 change must be dramatic with all the disruption that dram-  
5 atic change can bring. Colonial Downs, however, cannot  
6 effect this change alone, and it cannot afford to continue  
7 to operate in an environment that offers no possibility for  
8 improvement.

9 Let me candidly speak out on behalf of the  
10 horsemen. There's not enough purse money for them to pay  
11 their bills, have a healthy summer meet, and grow high-end  
12 nationally recognized racing. The pari-mutuel wagering  
13 system in Virginia -- let's call it what it is -- it does  
14 not generate enough purse money to the horsemen to satisfy  
15 all of those objectives.

16 It's a shame we are where we are. If Virginia's  
17 statewide elected officials who created the pari-mutuel sys-  
18 tem in the first place could come up with a way for the  
19 horsemen to increase their annual purse money from the cur-  
20 rent 6 million to 15 or 20 million, this industry could meet  
21 all of its objectives it originally set out for.

22 More importantly, Virginia Thoroughbred racing  
23 would then reach its potential serving as an important agri-  
24 business outlet while driving hundreds of millions of dol-  
25 lars of growth into Virginia's agribusiness economy.

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1           I want you to know that in spite of all that has  
2 transpired, I wish nothing but the best for everyone in the  
3 industry going forward.

4           I thank you for your attention. I'll now leave so  
5 that you can continue on with your business.

6           NOTE: Ian Stewart approaches Mr. Hettel and hands  
7 Mr. Hettel an envelope.

8           CHAIRMAN REYNOLDS: Thank you, Mr. Jacobs.

9           In light of what we all just heard, I think it's  
10 appropriate that the Commission go into closed session and  
11 consult with legal counsel on any actions we may or may not  
12 need to take at this time.

13           So therefore, in accordance with the provisions  
14 of section 2.2-3711(A)(7) of the Code of Virginia, I move  
15 that the Commission go into closed meeting for the purpose  
16 of consultation with legal counsel employed or retained by  
17 the Commission for the provision of legal advice by such  
18 counsel concerning Agenda Item 3c.

19           The Commissioners will only ask counsel questions  
20 and will not engage in deliberations or any other activity.

21           Do I hear a second?

22           COMMISSIONER Van CLIEF: Second.

23           CHAIRMAN REYNOLDS: Hearing a second from  
24 Commissioner Van Clief, we will have a roll call vote.

25           Commissioner Dawson?

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1 COMMISSIONER DAWSON: Aye.

2 CHAIRMAN REYNOLDS: Commissioner Van Clief?

3 COMMISSIONER Van CLIEF: Aye.

4 CHAIRMAN REYNOLDS: Commissioner Trout?

5 COMMISSIONER TROUT: Aye.

6 CHAIRMAN REYNOLDS: Commissioner Miller?

7 COMMISSIONER MILLER: Aye.

8 CHAIRMAN REYNOLDS: And I vote aye.

9 with the vote of five, the motion carries and  
10 we're in closed session. We'll be back shortly.

11 NOTE: The Commission retires into closed session  
12 at 10:21 a.m. and returns to open session at 10:56 a.m. as  
13 follows:

14 CHAIRMAN REYNOLDS: Everybody take their seats  
15 please, so we can come out of closed session.

16 MR. LAWS: And I want to note for the record  
17 that during the closed session, there was staff from the  
18 Secretary of Agriculture and Forestry's office as well as  
19 the Executive Secretary of the Racing Commission in the  
20 closed session.

21 CHAIRMAN REYNOLDS: All right. I move the  
22 adoption of the following resolution: Whereas the Virginia  
23 Racing Commission has convened a closed meeting on this date  
24 pursuant to an affirmative recorded vote in accordance with  
25 the provisions of the Virginia Freedom of Information Act,

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1 and whereas Section 2.2-3712 of the Code of Virginia re-  
2 quires a certification by this Commission that such closed  
3 meeting was conducted in conformity with Virginia law, now,  
4 therefore be it resolved, that the Virginia Racing Commis-  
5 sion certifies that to the best of each member's knowledge,  
6 only public business matters lawfully exempted from open  
7 meeting requirements under the Virginia Freedom of Infor-  
8 mation Act and only such public business matters as were  
9 identified in the motion convening the closed meeting were  
10 heard, discussed, or considered by the Commission in the  
11 closed meeting.

12 Do I hear a second?

13 COMMISSIONER Van CLIEF: Second.

14 CHAIRMAN REYNOLDS: Hearing a second from  
15 Commissioner Van Clief, we will have a roll call vote.

16 The Chairman votes yes. Commissioner Dawson?

17 COMMISSIONER DAWSON: Yes.

18 CHAIRMAN REYNOLDS: Commissioner Van Clief?

19 COMMISSIONER Van CLIEF: Yes.

20 CHAIRMAN REYNOLDS: Commission Trout?

21 COMMISSIONER TROUT: Yes.

22 CHAIRMAN REYNOLDS: Commissioner Miller?

23 COMMISSIONER MILLER: Yes.

24 CHAIRMAN REYNOLDS: with a vote of five, the  
25 resolution passes and we are back in session.

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1           MR. LAWS: And also, I note for the record that  
2 the letter given to the Executive Secretary of the Virginia  
3 Racing Commission by Ian Stewart, President of Colonial  
4 Downs, is made part of the record of this meeting.

5           CHAIRMAN REYNOLDS: Vice Chairman Van Clief, do  
6 you have a motion?

7           COMMISSIONER Van CLIEF: Mr. Chairman, I would  
8 like to move that the Virginia Racing Commission accept the  
9 surrender of Colonial Downs' licenses effective at 12:01  
10 a.m., November 1, 2014.

11           COMMISSIONER MILLER: Second.

12           CHAIRMAN REYNOLDS: Any discussion?

13           Having a motion and a second, all those in favor,  
14 say aye.

15           NOTE: All indicated by voting aye.

16           CHAIRMAN REYNOLDS: That's unanimous by voice  
17 vote. Did it a little differently. The motion carries.

18           All right. Well, let's go back to our agenda,  
19 and let's start with new business, 3a, the the Gold Cup  
20 License renewal. Mr. Hettel, will you take us through those  
21 two items?

22           MR. HETTEL: Yes, sir, I will, and I'd like to  
23 introduce Dr. William H. Allison, president and race chair  
24 of Gold Cup who seeks renewal of their limited license. Dr.  
25 Allison's with us today.

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1           Doctor, would you care to speak for a moment on  
2 the renewal of your license? Just that you've had wonderful  
3 business last year and pari-mutuel is a good idea?

4           DR. ALLISON: we look forward to your support for  
5 the 2015 season, and everything looks very positive in our  
6 race. Thank you.

7           MR. HETTEL: Doctor, if you would stay there.

8           Secondarily, they seek approval of a race days  
9 request to be namely run on May 2, 2015, and October 24th of  
10 '15, in accordance with the Racing Commission, Federal and  
11 state regulation.

12           DR. ALLISON: we would like to have those  
13 approved, sir.

14           CHAIRMAN REYNOLDS: Do I hear a motion?

15           COMMISSIONER DAWSON: I so move.

16           COMMISSIONER MILLER: Second.

17           CHAIRMAN REYNOLDS: All those in favor, say aye.

18           NOTE: All indicated by voting aye.

19           CHAIRMAN REYNOLDS: The motion carries. Thank  
20 you.

21           MR. HETTEL: Pertinent to that, Frank Petramalo  
22 sent a letter of approval. Frank, would you speak for a  
23 moment on your HBPA approval of what was just approved?

24           MR. PETRAMALO: well, it may take more than a  
25 moment. I've got a large book here that I'd like to read.

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1 I'm kidding, I'm kidding.

2 No, we fully support -- the Virginia HBPA fully  
3 supports the Gold Cup's request for race days in 2015.

4 As you know, because you've approved these  
5 contracts, we've had contracts with the Gold Cup covering  
6 2013, and we have a current one for 2014, and we have every  
7 expectation of negotiating one for 2015 and presenting it to  
8 you for your approval.

9 MR. HETTEL: Thank you, Mr. Petramalo.

10 MR. PETRAMALO: I'm not sure how best to  
11 approach this, but at some point I would like to respond, if  
12 that's the proper word, to Mr. Jacobs' comments.

13 CHAIRMAN REYNOLDS: I'm going to let you come  
14 back for that. I'm going to allow the stakeholders to  
15 comment and also the public will have a chance to comment,  
16 but certainly we'll want to hear from the stakeholders, VTA  
17 and your group, and we will get to that.

18 MR. PETRAMALO: Thank you.

19 MR. HETTEL: Mr. Chairman, with the exception of  
20 the Virginia Thoroughbred Alliance, we have dates requests  
21 from both the HBPA and the Virginia Harness Horsemen's  
22 Association that with the surrender of the license now be-  
23 come unnecessary to discuss. However, I think this is the  
24 opportunity to probably go ahead and call on some stake-  
25 holders to express their continued interest in horseracing

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1 in Virginia.

2 CHAIRMAN REYNOLDS: All right. So we've acted on  
3 3b as well?

4 MR. HETTEL: Yes, sir, we have.

5 CHAIRMAN REYNOLDS: Before we call on the  
6 stakeholders, I'm going to go down the line and have Com-  
7 missioner's comments, if there are any, at this time.

8 Commissioner Trout?

9 COMMISSIONER TROUT: Thank you, very much,  
10 Mr. Chairman.

11 Obviously, to everybody here -- just about  
12 everybody here, this was not the result that any of us  
13 wanted, certainly not the result that I wanted to see both  
14 for racing in Virginia, for Colonial Downs, or for New Kent  
15 County.

16 Some years ago when Colonial Downs first came to  
17 New Kent County, it started a trend. It came and cut down  
18 some trees which were primarily timber for the paper mill at  
19 West Point. That was most for the County, and Colonial  
20 Downs was the first operation that came in there that offer-  
21 ed something entirely different, and from that base has  
22 grown a tourism, recreation, sports industry in New Kent  
23 County that now includes three wineries -- if you get  
24 thirsty on the way home and you're headed east -- four very  
25 good golf courses, top notch golf courses, a lot of river

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1 recreation along the Chickahominy River and a lot of his-  
2 toric study of the county that we've done since that period.  
3 So the county has really become a destination for recreat-  
4 ion, sports, and tourism, and it all started with Colonial  
5 Downs.

6           Hopefully, at some point that facility will be  
7 used; hopefully we can bring some racing back to the county,  
8 but that was the key event that helped New Kent County to  
9 become what it is today, and for all of you who have been  
10 involved in the process whether you're with the track or  
11 whether you're a horseman or anybody else, I want to thank  
12 you for your support and thank you for what you've done for  
13 us in our small county.

14           Thank you. That's all I have.

15           CHAIRMAN REYNOLDS: Thank you, Commissioner.

16           Commissioner Miller?

17           MR. MILLER: I don't have any comment other than  
18 to thank everyone for coming out today. I think it shows  
19 the publicity relating to this meeting and bringing out the  
20 folks that came out today shows that there is an interest in  
21 Virginia in Thoroughbred and standardbred horseracing and in  
22 the horse industry. And I'm somewhat disappointed in how  
23 things are going, but then I'm also looking forward to the  
24 challenge of Virginia.

25           UNIDENTIFIED SPEAKER: Can't hear you.

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1           COMMISSIONER MILLER: You know, I used to be a  
2 member of the legislature. This shows you how long ago it  
3 was.

4           I'm sorry. I just want to thank everyone for  
5 turning out today, and so I was saying it shows the degree  
6 of interest in Virginia in the horseracing industry and in  
7 agribusiness and so on and so forth. I don't need to go  
8 into all of that.

9           And that I'm disappointed with how things have  
10 worked out since I've been back on the Commission. The Gov-  
11 ernor put me back on the Commission this spring. I was  
12 looking forward to it; I'm still looking forward to it, but  
13 I'm disappointed in the way things have gone, but I'm also  
14 encouraged by the challenge ahead because I think Virginia  
15 has the kind of people in the horse industry and in the  
16 agribusiness industry that will meet this challenge and  
17 we'll be better for it in the long run.

18           Thank you.

19           CHAIRMAN REYNOLDS: Thank you.

20           Commissioner Dawson?

21           COMMISSIONER DAWSON: Yes, thank you, Mr. Chair-  
22 man.

23           I just want to echo what Commissioner Miller  
24 has said about the good people of this state who are inter-  
25 ested in continuing our sport.

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1 I also want to thank the members of this  
2 Commission who have worked many hours and also the Commis-  
3 sion staff who have worked many hours to try to come to some  
4 resolution in this long-standing dispute. We've never known  
5 how many hours go into this effort, and although I have not  
6 been directly part of these negotiations, I know that others  
7 like Sarge and D. G. and others who have tried their best to  
8 get some kind of resolution deserve a lot of credit.

9 Yes, I'm disappointed. I'm a life-long racing  
10 fan, love Thoroughbred racing, love standardbred racing, so  
11 I'm especially sorry for the standardbred horsemen because  
12 they just signed a contract which now I guess is no good to  
13 them, and I'm very sorry about that.

14 But I do believe that we do have an opportunity to  
15 go ahead and create an even better environment for horserac-  
16 ing in Virginia if we all work together.

17 Thank you, Mr. Chairman.

18 CHAIRMAN REYNOLDS: Thank you, Commissioner  
19 Dawson.

20 Vice-Chairman Van Clief?

21 COMMISSIONER Van CLIEF: Thank you, Mr. Chairman.

22 I'd just like to make an observation. First of  
23 all, I share my colleagues' disappointment where we are this  
24 morning. It's been a long and busy road, some ten months,  
25 almost constant negotiations, and as Commissioner Dawson

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1 said, everybody has gone above and beyond, and I want to  
2 thank my fellow Commissioners for their efforts to seek a  
3 positive resolution.

4 My career was in Thoroughbred horseracing. I've  
5 worked with and for racetracks over the years, and it's been  
6 my observation that Thoroughbred horseracing or any pari-  
7 mutuel enabled horseracing works best as a partnership, a  
8 partnership amongst the track operator, the horsemen's group  
9 and state government.

10 I am extremely disappointed and frustrated this  
11 morning that we have not succeeded at least at this juncture  
12 in holding that partnership together. But I share my col-  
13 leagues' optimism as well. I think if we weren't all opti-  
14 mists, we probably wouldn't be in this business, and I'm  
15 convinced as I sit here that although we're looking at  
16 pieces of a partnership this morning, that we'll find a  
17 means to reconstitute that partnership, and we will see the  
18 emergence of track operators or an operator in this state,  
19 and I think that we are looking forward to a very positive  
20 future. Perhaps this is one of those instances where we  
21 needed to break it in order to put it back together in a  
22 much more positive way.

23 I'd like to also make the point that this  
24 Commission I think has been extremely open-minded. I think  
25 there was a lot in Mr. Jacobs' comments this morning and in

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1 his conversations and deliberations with us over the past  
2 ten months that are commendable. We support the idea of a  
3 new paradigm, and we support the idea of high quality rac-  
4 ing, we support the idea of a stronger brand and a higher  
5 profile for Virginia's Thoroughbred and standardbred in-  
6 dustries, and we look forward to working with the constitu-  
7 ents and the components of our industry to see that that  
8 vision is realized.

9           As I end this, I do want to thank the ownership,  
10 the management, and the employees of Colonial Downs. Race-  
11 track ownership or undertaking racetrack ownership really  
12 takes a bit of a leap of faith, and so over 17 years, I  
13 think we've seen a lot of positive come out of that track.  
14 The employees have worked hard to deliver a good product;  
15 management and ownership I think have done their best, and  
16 I just want to thank them for what they have brought to the  
17 table over a long period of time.

18           Again, I think we do have a much brighter future  
19 than might be envisioned this morning, and as a member of  
20 this Commission, I look forward to fostering that future.

21           Thank you, Mr. Chairman.

22           CHAIRMAN REYNOLDS: Thank you, Mr. Vice-chairman.

23           MR. HETTEL: Mr. Chairman, I think Secretary Todd  
24 Haymore would like to make a statement.

25           CHAIRMAN REYNOLDS: Are you trying to pre-empt me?

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1 MR. HETTEL: No.

2 CHAIRMAN REYNOLDS: Yes, please, Mr. Secretary.

3 SECRETARY HEYMORE: Mr. Chairman, Members of  
4 the Commission -- I feel like I'm standing before the Legis-  
5 lature today -- Todd Haymore, Secretary of Agriculture and  
6 Forestry. I want to thank you for having me today.

7 I rise to address the Commission, but also the  
8 general public here today as well. As I said about a month  
9 or so ago, I thought there was a window of opportunity for  
10 salvaging the 2015 Thoroughbred horseracing season at Col-  
11 onial Downs. That window obviously was raised and lowered  
12 several times over the course of the last month. There were  
13 a lot of ideas -- creative ideas put forth by you-all,  
14 people here in the audience. Unfortunately, the offer for  
15 full negotiation ultimately leading to mediation was not  
16 accepted wholeheartedly; one side chose to go that route,  
17 the other chose not to.

18 I am disappointed. I share your disappointment  
19 and had hoped -- I am an eternal optimist, my mother and  
20 father raised me to be that way, I have tried to be that way  
21 my entire professional career, and unfortunately, it didn't  
22 work out this time. But again, sharing your optimism for a  
23 way forward is key, and I hope that you-all will continue  
24 having that optimism that you have right now along with a  
25 number of folks here, interested parties in the racing com-

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1 munity.

2 I also want to commend the Commission for your  
3 efforts over the last ten months. Obviously, I've only had  
4 the great enjoyment of working with you since July 1st since  
5 the Racing Commission was moved from the Secretary of Com-  
6 merce & Trade to Agriculture & Forestry, but I know the work  
7 that took place over the last three months and change was  
8 matched, probably and then some, by the work that went on  
9 earlier in the year under the leadership of Secretary Jones,  
10 the Commerce & Trade Secretary. I do appreciate that. We  
11 appreciate that in the Governor's Office.

12 We are committed going forward to work with you  
13 as we've discussed the possibility for legislative agenda  
14 items, budgetary agenda items even in a time of belt tight-  
15 ening here in Virginia, potential uses of the good old fash-  
16 ion bully pulpit of the Governor's Office working in part-  
17 nership with other State agencies to raise the profile of  
18 the Virginia horseracing industry and a number of other  
19 ways. We are prepared to do that.

20 Someone mentioned in the crowd earlier that the  
21 General Assembly session was just around the corner. That  
22 is correct. We are about three months away from that start-  
23 ing up, and I know a number of the members of the legis-  
24 lature who are looking forward to potentially being partners  
25 in that effort, partners with you, partners with folks here

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1 in the audience, but also partners with the Governor's Of-  
2 fice.

3 So, I'm disappointed, but I'm optimistic for the  
4 future. I think we all have a great deal of reflecting to  
5 go through here as we wrap up this day, but that reflecting  
6 on some of the ideas that have come out of the last ten  
7 months or so I think will help guide us in the future.

8 So, we stand ready to work with you, we stand  
9 ready to work with the general public here engaged in the  
10 horseracing industry, and hopefully, there will be brighter  
11 days in 2015.

12 Mr. Van Clief, to your point, sometimes I  
13 believe that you do have to see things come undone before  
14 you can start to rebuild fully and move to the future, and  
15 we may be faced with that today. We may be faced with an  
16 uncertain 2015, but I do think there is a way forward, and  
17 with all the great minds in this room and other places  
18 around the state that is interested in horseracing, I be-  
19 lieve we can find a way forward.

20 So again, I thank you all for your time; I thank  
21 you for your efforts, and again, I also thank the general  
22 public here behind me that have been engaged in the process  
23 as well for their time; and lastly, I thank Colonial Downs.  
24 Obviously, they have worked hard over the last 17 years to  
25 have a product there. Unfortunately, we don't have a way

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1 forward right now, but they have been a key player in the  
2 last almost two decades and putting horseracing in Virginia  
3 on the map. So I thank them for their efforts and every-  
4 thing that they have done and look forward to again working  
5 with everybody here for a way forward.

6 Mr. Chairman, thank you again for the time and for  
7 allowing me to interrupt your flow there.

8 MR. REYNOLDS: Thank you, Mr. Secretary. And I  
9 want to thank you and your staff for all of your help, and  
10 that goes to Secretary Jones as well. I think the support  
11 we've gotten out of this administration and the Attorney  
12 General's Office has been a tremendous help to us, all of us  
13 that work very hard.

14 I'm very disappointed that the track has  
15 surrendered their license. I continue to assert that I  
16 don't think they were that far apart. I wish they had gone  
17 to mediation, but it was a decision that the track made.  
18 It's their business, it's their license, and you know, it's  
19 Mr. Jacobs' decision. I respect that decision, but I too  
20 want to thank them for working hard for 17 years. I had a  
21 lot of great times down there, and maybe one way or another  
22 they come back, maybe they don't, but I am committed to  
23 working tirelessly in moving us forward.

24 with that, I think everything else has been said,  
25 but thank you and I thank the public for coming out today.

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1 It shows people do care about racing, and we want to move  
2 racing forward. So that's where we're going from here on  
3 out.

4 with that, I would like to call on Mr. Petramalo.  
5 Do you want to come up?

6 MR. PETRAMALO: Yes.

7 CHAIRMAN REYNOLDS: Or would you like me to call  
8 on Debbie first? It's all up to you.

9 MS. EASTER: It's up to y'all.

10 MR. HETTEL: Mr. Chairman, we've got the agenda.

11 CHAIRMAN REYNOLDS: Is she on the agenda?

12 MR. HETTEL: We can do one more agenda item.  
13 We've got the Virginia Thoroughbred Alliance, which Frank is  
14 a part of along with Debbie Easter and Dr. Griffin.

15 CHAIRMAN REYNOLDS: But Frank, you wanted to make  
16 some comments though.

17 MR. PETRAMALO: Yes, just Mr. Chairman, to  
18 follow-up on your comments about not being far apart. That  
19 was the way we saw it too, and I think you have in your  
20 record the September 25th counteroffer from the VHBPA, and  
21 I think if any objective and experienced negotiator were to  
22 look at the differences, he or she would say, well, gee,  
23 there's a deal to be made. That's the way we always felt.

24 But let me also say something about Mr. Jacobs'  
25 comments about vision. He said that the HBPA does not share

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1 his vision. That's not correct. We have always been lock-  
2 step with the track in terms of drawing the highest quality  
3 horses here to Colonial Downs, and we have supported our  
4 thoughts with our purse money. The Virginia Derby first  
5 went to \$500,000 in 2002. Before that, the purse was some-  
6 thing like 300,000. It went to \$500,000 at the impetus of  
7 the VHBPA.

8           Some of you probably recall former Chairman Peter  
9 Burnett. Well, Peter Burnett used to be our President. It  
10 was Peter's idea to bump up the Derby to \$500,000 and put it  
11 on the map.

12           To make a long story short, over the years we  
13 have fully supported big races like that such to the extent  
14 that in 2006, we had bumped the purse for the Derby to  
15 \$1 million and we had agreed to pay 1 million in purse money  
16 for the Turf Cup. This was all our doing, all our agreement  
17 with Colonial Downs. We weren't in any way opposed to big  
18 racing. But big racing, as you probably know, constitutes  
19 about one percent of the 40,000 races that are run each year  
20 in the US. The other vast 99 percent are what keep the  
21 industry going. These are the overnights, the regular  
22 horses as we call them. And what we sought to do was strike  
23 a balance, and I thought we had struck a balance.

24           Again, without getting into too many details, Mr.  
25 Jacobs said they wanted to use 50 percent of the purse money

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1 for the big days. Even though our contract for the last ten  
2 years said 20 percent, in our final counteroffer, we were  
3 willing to go to 40 percent. The difference between 40 and  
4 50 is not great.

5 But I think Mr. Jacobs also misstated or misread  
6 the horseracing industry in Virginia. What he talked about  
7 is it's in its demise. Well, it's not because the quality  
8 of racing has changed in any respect. The horses that come  
9 to the Colonial Cup and the Virginia Derby are the same  
10 quality of horses that have been coming for the last ten  
11 years. Todd Pletcher sends horses, Dale Roman sends horses,  
12 Bill Mott sends horses -- all of these big shots come and  
13 race. So there's been no diminution of the value of the  
14 Derby.

15 But interestingly enough, this morning with  
16 nothing better to do at 4:00 a.m., I took a look at the  
17 derbies going back to 2005. The wagering handle was pretty  
18 much the same regardless of whether it was a seven-horse  
19 field or ten-horse fields -- pretty standard until 2012, and  
20 then it dropped about 50 percent in 2012, 50 percent in  
21 2013, and you know why? For ten years, the Derby was run in  
22 the classic time: Saturday afternoon between 5:30 and 6:00  
23 o'clock. In 2012, Colonial decided, well, let's run it at  
24 8:45 on a Saturday night. Bingo, nobody was there to bet.  
25 The same thing happened last year.

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1           So the point is there is a way to put on a quality  
2 race program here in Virginia and serve the interests of the  
3 racetrack and the interests of the horsemen. I'm just sad  
4 that it came to this situation.

5           But I want to close by emphasizing that our Board  
6 of Directors, which is made up of 14 individuals, seven  
7 owners and seven trainers, are Virginians who have been in  
8 the racing business or the horse industry in Virginia all of  
9 their professional life and most of them are here.

10           I start with -- this is going to get me in big  
11 trouble -- I'm going to start with I believe the youngest,  
12 Stephanie Nixon, our vice-president, and Emily Day, our  
13 Board Member, are the two youngest board members. They have  
14 been in the business for 20 years.

15           We also have present our president, David Ross,  
16 who has been the leading owner at Colonial Downs for prob-  
17 ably six years.

18           Our secretary, Diana McClure, is here. She's  
19 been racing for over 30 years. She's a bit older. Jill,  
20 Gordon-Moore has been an owner, a trainer and a breeder.  
21 She's been in the business all her life here in Virginia;  
22 and then of course we have Robin Richards who you probably  
23 know because for at least ten years, she was president of  
24 the Virginia HBPA, she's now the President of the National  
25 HBPA.

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1           And we also have board members Nellie Cox,  
2 owner/breeder; Donna Dennehy, who's Eagle Point Farm has  
3 been here in Virginia since 1945. I'm probably missing  
4 someone -- oh, we've got Susie Chatfield-Taylor from Front  
5 Royal, an owner and breeder.

6           All of these folks are the ones who have been  
7 making the decisions at our board level in terms of what we  
8 should be doing all with one goal in mind: Making Virginia  
9 racing the best it can be. And that's our goal, and I'm  
10 somewhat disappointed that Mr. Jacobs concluded that we  
11 didn't share his vision. That's not true.

12           Thank you.

13           MR. REYNOLDS: Thank you, Mr. Petramalo.

14           Shall we move on to item 3j, Virginia Thoroughbred  
15 Alliance: VTA, HBPA, and Virginia Gold Cup?

16           DR. GRIFFIN: Secretary Haymore and Chairman  
17 Reynolds and Commissioners, and Virginia Horsemen, I thank  
18 you for this opportunity. My name is Alfred Griffin, from  
19 warrenton, Virginia. I'm here today to speak on behalf of  
20 Virginia Horsemen's Alliance.

21           I'm sure y'all know that the Code and the statute  
22 upon which pari-mutuel horseracing is conducted in Virginia,  
23 probably the most important piece of that to me is the part  
24 that says that we're here for promoting, growing, and sus-  
25 taining the native Virginia horse industry.

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1           Because this problem that we're hearing about  
2 and bringing to a head today isn't a new one, it's been  
3 around for years, Commissioner Reynolds and Vice-Chairman  
4 Van Clief decided to put together a blue ribbon committee  
5 trying to study this, and basically, they took interested  
6 parties from all different aspects of this and brought them  
7 together to try and find some solutions.

8           Dr. Will Allison, a number of years ago, had the  
9 foresight to introduce pari-mutuel wagering to the Virginia  
10 Gold Cup with great positive benefits all the way around,  
11 and because of that, we had an opportunity to participate in  
12 this blue ribbon committee.

13           The first thing that we did was we looked at the  
14 different studies and this sort of thing about not only the  
15 national but the Virginia scene and found both to be in a  
16 declining mode with Virginia declining at a faster pace.

17           Now, I'm sure Secretary Haymore is less enthus-  
18 iastic about having us in his fold now, but this is a big  
19 agribusiness with significant economic impact, and I won't  
20 go through all the numbers, they're there. The bottom line  
21 is this is a big business, and the Virginia Thoroughbred in-  
22 dustry is a major part of that big business.

23           So the Blue Ribbon Committee, at our first  
24 meeting, we sat down and we went around the table and  
25 everybody basically said, well, what are your goals for the

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1 future? And the two that struck me most -- the first one  
2 was when Colonial Downs' Ian Stewart said, well, we'd like  
3 to decrease the number of days of racing and we'd like to do  
4 it over fewer weeks in the season, and then Frank Petramalo  
5 said, well, we'd like to increase the number of days of rac-  
6 ing, we'd like to do it over more weeks in the season, and  
7 immediately, I felt like I was standing on top of a mountain  
8 looking down at a single train track with trains approaching  
9 in opposite directions, and sure enough, that's what's come  
10 to pass.

11           The business of racing. Last week, we held a  
12 little bit of a meeting in Great Meadow and we had over 80  
13 horsemen there from all over the East Coast, and we went  
14 through a tutorial about statutory retainage and the purse  
15 account. Obviously, you can be telling me things about that  
16 aspect of racing, but that's part and parcel of this whole  
17 thing and kind of gets lost in the dialogue, if you will,  
18 about what drives the business, and the bottom line is that  
19 included in Colonial Downs' business plan was to decrease  
20 overhead by diminishing the number of days racing and the  
21 weeks over which that is held and eliminating the backside  
22 for training, ship-in only. Basically, that's a significant  
23 decrease in their overhead, and then provide -- you know,  
24 understand that in order for them to have access to source  
25 market fees and the SWD pickup, they have to provide live

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1 racing, so that amount of live racing in their ideal busi-  
2 ness model is the minimal amount that will meet those needs  
3 to be qualified.

4 well, they called it a Boutique Meet, but the down  
5 side to having just high end racing are just these aspects  
6 to Virginia horsemen. We talked jobs. Going to downsize  
7 the activity at Colonial Downs significantly would decrease  
8 the jobs associated with New Kent County.

9 So there must be a better way. The Virginia  
10 Horsemen's Alliance -- interestingly enough, it started with  
11 the people that were sitting in the blue ribbon committee  
12 meeting where we were sitting there and wanting to move on,  
13 and after a short pause, it would be Frank and Ian going  
14 head to head on things, and we never got anything accomp-  
15 lished, but we kept talking, and so while that was going on,  
16 the other members of the blue ribbon committee and then with  
17 a growing number of other interested horsemen started look-  
18 ing and saying what if? This doesn't look like it's going  
19 anywhere, what else can we do? And we started looking and  
20 trying to develop a plan.

21 we developed an alternative model, if you will,  
22 and these are the goals: Basically, we needed to change the  
23 whole business model of how we do things, and in doing so,  
24 we need to expose racing to more Virginians. Virginia is so  
25 steeped in horseracing and yet the focus has come down to

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1 just one site and one type venue for the most part. So we  
2 want to grow the industry not just in New Kent County, but  
3 across Virginia and then that in turn helps to produce more  
4 full-time jobs in Virginia. In doing so, it would be neces-  
5 sary to remove the monopoly that is Colonial Downs. Truly,  
6 in the recent past, one man has decided the fate of this  
7 whole industry, and we felt like it needed to be a broader  
8 spectrum, because from a horseman's perspective, you know,  
9 our livelihoods hang in the balance with one man's decision  
10 and we need to move forward from that.

11 So the business plan again was to develop some  
12 multiple venues for racing, and then most important to our  
13 model is to use a nonprofit organization model for doing  
14 business, financial incentives to Virginia horsemen across  
15 the board, and then looking at crossover events like steep-  
16 lechasing and flat racing, bringing them together and gen-  
17 erating enthusiasm for both.

18 From a multiple venue standpoint, we've had  
19 discussions with several sites, and it seems like every day  
20 someone else has a good idea about another site, but I'll go  
21 into it a little bit.

22 Remember that the limited racing license allows  
23 for 14 days of pari-mutuel racing without a referendum.  
24 There are certain tweaks that need to occur to the statutes  
25 at the legislative level, but currently, the Virginia Gold

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1 Cup race is under a limited license of 14 days of racing.

2 The Middleburg Training Center in Middleburg,  
3 a 78ths-mile track, 220 stalls and 11 barns. The average  
4 amount of -- we tried to put some figures together -- \$2800  
5 dollars a month is basically what a horseman's going to  
6 spend in a barn. 220 stalls -- that's over \$600,000 a month  
7 just in opportunity right there, and that doesn't include  
8 all the other ancillary aspects of being there at this  
9 place.

10 Also, one of the ancillary aspects is three  
11 miles away from the Middleburg Training Center is Salamander  
12 Resort & Spa, and the opportunity to be synergistic with  
13 that area is tremendous.

14 Oak Ridge. Oak Ridge is outside Lynchburg, and  
15 basically, currently at Oak Ridge there is a mile outer dirt  
16 track, an inner turf track that's not being utilized at  
17 least for those types of things. There's opportunity there;  
18 the owner is interested in talking with us again about this.

19 But look at Kentucky Downs. I know y'all know  
20 about Kentucky Downs, but the difference between the facil-  
21 ities at Kentucky Downs and Oak Ridge isn't a lot. Please  
22 note that that building over on the upper right corner has  
23 nothing to do with horseracing. That's all instant racing  
24 parlor so that basically you have a track and you have a  
25 gate and a start and a finish and someone to simulcast this

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1 signal out, and that I think is one of the newer models and  
2 a successful model for racing. Nowadays, people don't have  
3 to go the track to bet like they did even 20 years ago when  
4 Colonial Downs first started. So the opportunity to get in  
5 the game doesn't require the grand infrastructure that it  
6 did even 20 years ago.

7 Montpelier. Charlie Seilheimer is here today  
8 as Chairman of their races. Montpelier has been conducting  
9 racing there for over eighty years, and there is a -- they  
10 have expressed an interest in helping this effort in any way  
11 possible, and I'm just mentioning Montpelier as just one of  
12 the several other venues that would be interested in a look  
13 to see if they might be participatory in this effort.

14 we talked about helping Virginia horsemen.  
15 well, we've already paid the breeders' bonuses and the  
16 owner's bonuses. we'd like to think about including trainer  
17 bonuses. There are a number of trainers, especially in my  
18 area, that contribute to the Virginia economy, but because  
19 of the situation not just at Colonial Downs, but they race  
20 their horses elsewhere, and the opportunity to bring them  
21 back into the Virginia fold, so to speak, would be I think  
22 and a lot of people think helped by significant trainer  
23 bonuses.

24 So we're also looking at the nonprofit business  
25 model whereby all profit goes back into racing less our ex-

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1 penses. Significant difference.

2 And when we talk about this nonprofit scenario,  
3 it's not just that aspect, it's also the ancillary local  
4 community benefits. I'll talk about the Virginia Gold Cup  
5 in just a second, but when you're running in a nonprofit,  
6 there's an opportunity for a very positive image for what  
7 you're doing which would go a long way in Thoroughbred  
8 racing these days.

9 Virginia Gold Cup. We run under a nonprofit.  
10 Actually, Virginia Gold Cup is a C4, and our partner in  
11 this, Great Meadow Foundation who owns the racecourse, is a  
12 C3. We have a lease agreement with them at a fixed dollar  
13 value that we negotiate every three to five years, and it's  
14 been a pleasant surprise how synergistic we've become.  
15 Basically both organizations have flourished.

16 The Great Meadow Foundation was just able to  
17 purchase another 130 acres, developed a three-day event  
18 facility which they just held the national team -- nation's  
19 team selections, three-day event selections and they have  
20 just been chosen to hold the Olympics venue there should our  
21 area be chosen for the Olympics.

22 Virginia Gold Cup. Basically we have had more  
23 attendees in two days of racing than in the last two full  
24 years of racing at Colonial Downs. There's an opportunity  
25 here. Know this: The Virginia/Virginia Tech football game

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1 doesn't hold a candle to us in terms of attendance. We have  
2 even beaten NASCAR now in terms of total attendance, so we  
3 are the largest sporting event of any event in Virginia.

4           we have a very enthusiastic betting audience.  
5 Anybody who looked around at the betting lines at our races  
6 and saw them standing there gleefully for half an hour or  
7 more can attest to this, and we've bumped up our opportuni-  
8 ties for betting so that those lines are no longer than nec-  
9 essary, and hopefully that translates into an even better  
10 handle.

11           But the opportunity to expose these people to flat  
12 racing through the fact that they do come to our races I  
13 think holds great potential for all of us. From a pari-mutuel  
14 wagering standpoint, our live handle on the third day of  
15 racing was \$137,000 compared to the live handle average at  
16 Colonial Downs of \$91,000, and an average at Charles Town  
17 live handle of \$150,000. So on-site enthusiasm has grown  
18 from our standpoint. It's already surpassed what it is at  
19 other traditional flat tracks.

20           In addition to that, we've been around a lot.  
21 we've had racing going for more than 80 years, and we have  
22 a successful business model, but that successful business  
23 model has evolved with the times. Just like when Dr. Alli-  
24 son brought us forward with pari-mutuel wagering, we've been  
25 able to change with the times and meet those needs. But one

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1 thing that we need to know -- for over 80 years, not one  
2 person that's worked in Dr. Allison's position or any other  
3 positions along those lines has taken one dime out. Rather,  
4 all the money that's come through our gates has gone right  
5 back into the racing opportunity, and I think that's import-  
6 ant for what we're trying to accomplish here.

7           Last but not least, from a goodwill standpoint,  
8 last year we had to come to Richmond here to gain an oppor-  
9 tunity of introducing bills in the House and the Senate to  
10 import the Kentucky Derby because we run on the same day for  
11 betting purposes at Virginia Gold Cup. And just across the  
12 hall, we spoke at the -- I guess it was the General Laws  
13 Subcommittee, and I stood and did a little presentation on  
14 Gold Cup and I talked about the positive aspects of things  
15 and the fact that we've given back over \$2 million dollars  
16 to our community in the last ten years through the rescue  
17 squad, Lions Club, Boys and Girls Club, Fauquier Free Clin-  
18 ic -- not money that we paid them, but rather their oppor-  
19 tunities to participate in our races, and then the gentleman  
20 behind me, Reverend Eddie Aliff, he's the Executive Director  
21 of the Virginia Association of Independent Baptists -- he  
22 was in line behind me, and upon knowing who he was, I said,  
23 well, here it comes, and he stood and he said, "well, after  
24 hearing what you've had to say about your way of going, I  
25 was all intentioned to speak against increased gambling in

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1 the state, but after hearing this, I'm now in favor of this  
2 bill." To which the Subcommittee Chairman asked him to  
3 repeat that for the record, because he believed that was the  
4 first time that a Baptist minister ever spoke in favor of  
5 gambling in the Commonwealth.

6 So there is a positive aspect to the nonprofit  
7 model that might allow us to move forward with some other  
8 plans that would be beneficial to our racing as well.

9 Because the Virginia Gold Cup and other  
10 steeplechase meets -- they're not a substitute for flat  
11 racing. Basically, flat racing and Gold Cup is meant to  
12 increase exposure and interest. A flat race certainly does  
13 allow a transition for flat horses into steeplechase racing  
14 and will also give us a temporary opportunity for flat  
15 racing during the development of other venues. But we see  
16 this more as a partnership, if you will, with overlap in  
17 terms of this. There are many different horses in Virginia,  
18 and some of them will be suitable and some of them won't be,  
19 but they're an opportunity while we're trying to get every-  
20 thing up and running to the goal, if you will, to utilize  
21 other venues.

22 The nice thing about our model though is for  
23 horsemen. When you compare steeplechase racing and pari-  
24 mutuel wagering and purse distribution from a flat stand-  
25 point, for every dollar of purse money contributed by the

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1 purse account at the Virginia Gold Cup, we match with funds  
2 that we generate from our racing, so we're not taking away  
3 from the horsemen's opportunity. We're actually making  
4 it -- for say a \$2 horse to the Virginia horsemen for every  
5 one dollar that comes from the purse account currently. I  
6 think that just speaks to the opportunity to move forward in  
7 a positive way in a different model.

8 Colonial Downs. They need to be participatory  
9 in this, whatever management there is. It doesn't matter  
10 who it is. That's a crown jewel from a facility standpoint  
11 and we'd love to see them be integral to this whole plan,  
12 but the way of dealing with them needs to be market driven  
13 and not a capture on their part. Their level of partici-  
14 pation really should be determined by their piece of the  
15 pie. If they want to run six days, they get six pieces of  
16 pie, if you will. They can't usurp most of the resources  
17 and then provide too minimal an opportunity for the Thor-  
18 oughbred industry to flourish.

19 You know, the enthusiasm has grown. Every day,  
20 someone new -- just a couple days ago, Tom Clarke came to us  
21 and I think he'll be speaking in the general session in a  
22 little bit, general comments about his nonprofit experiences  
23 and the opportunity to overlay that with what we're trying  
24 to accomplish here.

25 So, you know, the Virginia Horsemen's Alliance --

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1 it's a large group of varied perspectives that all have the  
2 same goal in mind, and it is the same goal as the Commis-  
3 sion's goal, and that is to continue promoting, growing and  
4 sustaining the native Virginia horse industry. Let's keep  
5 it going and get it done. Thank you.

6 CHAIRMAN REYNOLDS: Thank you, Mr. Griffin.

7 Are there any questions from the Commission to Mr.  
8 Griffin at this point?

9 If not, the Commission looks forward to working  
10 with you all diligently as you-all move this plan forward.  
11 It's very exciting, and it's great to get something positive  
12 out of a day like today, so thank you for sharing that with  
13 us.

14 Debbie, did you have anything to say or just --

15 MS. EASTER: Very briefly. I'm probably not as  
16 eloquent as our Alliance partners, but I just wanted to fol-  
17 low up with Commissioner van Clief's comments that this all  
18 has to work as a partnership to make it work, and unfortu-  
19 nately here in the last year, this hasn't been working like  
20 a very good partnership.

21 So we don't -- this alliance doesn't have all  
22 the answers, and we need to count on you-all. We hope we're  
23 going to bring the Commission, the Agriculture Department,  
24 and the legislature in this part, and New Kent County.  
25 Don't forget, today there are a lot of people that don't

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1 have jobs as of November 1st.

2           our intentions would be -- we can't make  
3 promises, but we want to get things up and running again  
4 and we'd love to give those people back their jobs, and the  
5 whole part of this Alliance is let's do something good for  
6 Virginia and make it work for Virginians and see how we can  
7 wrap it around. But you-all are -- we need everybody's  
8 ideas, everybody's effort, and we hope we can bring it  
9 around because this is going to be -- we don't have Colon-  
10 ial Downs; it's going to take us a little time, so every-  
11 body's going to have to be patient and work hard and know  
12 that everybody's working for the good of Virginia.

13           Thank you-all for all your efforts, and Mr.  
14 Secretary, we're excited to be under your secretariat; we're  
15 going to come bug you.

16           MR. REYNOLDS: Thank you, Debbie.

17           Now, we'll move onto the public comment period.  
18 You-all are welcome to come up front, please. Your limit is  
19 five minutes; please keep it five minutes or less.

20           I want to hear from the standardbred folks first;  
21 I'm so sorry, Iaian. I apologize.

22           MR. WOOLNOUGH: Mr. Secretary, Commissioners,  
23 we're used to being on the back end of the dog.

24           I'm very disappointed with what happened. In  
25 1997 when I came here, it was an empty field out there.

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1 when they hired me and I put in the turf course and I put  
2 in the -- what is now the standardbred course or the dirt  
3 course, in 2005 when I took over as General Manager, a lot  
4 of the horsemen right here, I hope I served you well. I  
5 did the best I could for it. I'm -- everyone put their  
6 heart into it; I'm sorry to see it go.

7           But now I represent the harness people, as I  
8 have done for a number of years now, and the things they  
9 want to bring up here maybe some of these people do not  
10 know. They came up and talked about the good horses they  
11 have had in Thoroughbreds, and I know because I brought some  
12 of them here. Vivid Photo -- best trotter in the United  
13 States, two years ago, brought him here twice for our Pat-  
14 riot Trot. A horse called Enough Talk broke the world re-  
15 cord, first horse trotter ever to break the sub 1:50, and  
16 that's not a North American record, that's a world record.  
17 Unfortunately, early this summer, it got beat by a fifth of  
18 a second.

19           Driver's. John Campbell, greatest harness driver  
20 ever. He's been here. Tim Tetrick. Of all the jockeys --  
21 I was one myself many years ago, but there isn't a jockey  
22 around that's ridden 1,300 winners in one year. Tim Tetrick  
23 drove that many in one year. Brian Sears, another one. So  
24 we had the top tier here, and that's for the harness thing.

25           Our current meet right now, we've only been

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1 there for four weeks, we've got 117 Virginia-breds racing.  
2 Of that, 84 have been in the money, fourteen are winners,  
3 and this in open company. We haven't run any restricted  
4 races yet, they don't come until this weekend and the fol-  
5 lowing weekend. So I'm proud of what we've accomplished in  
6 our harness racing.

7 I'm pleased to hear the Commission say that  
8 they are going to work to get horseracing going again in  
9 Virginia. I hope that effort includes standardbred. Our  
10 people don't have a lot, they work very, very hard. We  
11 don't race them that much, and in our races, the bonuses  
12 that are out there, we have a 40 percent owner's bonus for  
13 the Virginia-bred, and there is also a 40 percent breeder's  
14 bonus, so if you are the breeder and you race and you win,  
15 that's an 80 percent. That's a lot of money you can make on  
16 things like that.

17 It was mentioned earlier by some of the  
18 Commissioners, and I just want to point that yes, we did  
19 sign a five-year contract with Colonial Downs about a month  
20 ago. We've been trying to get a copy of that contract. We  
21 know it was signed by Dr. Dunavant, our President; we know  
22 it was signed by Ian Stewart, their President, and now only  
23 on Monday when we insisted we get it that Mr. Jacobs had  
24 refused to give it to us and that he had given strict in-  
25 structions not to give it to us. I don't know where that

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1 goes from there.

2 Money. He has a lot. He has an awful lot of  
3 money. And with money you can buy almost everything. I  
4 told him, and I told him right to his face: Money cannot  
5 buy honesty, integrity, or class. And I'm sorry, but I felt  
6 he needed to know that.

7 CHAIRMAN REYNOLDS: Thank you, Iaian, and with  
8 that said, I don't want you to feel like you're the back  
9 part of the dog. Moving forward, I hope that you and Doc  
10 will come see me, see us, and see what we can do to help  
11 you-all move forward as well because the standardbred is a  
12 part of Virginia racing, and I'm sorry you-all sometimes  
13 feel like you're in the back seat, but we want you-all in  
14 the front seat. But please come call on us to see what we  
15 can do to help you-all as well.

16 Thank you for your many years of leadership in the  
17 standardbred world. Thank you.

18 with that, we'll move to public comments. If  
19 you would like to speak, please come up one at a time, state  
20 your name for the record, and please keep it to five minutes  
21 or less.

22 And with that, you-all can come on up. Yes, sir.

23 MR. CLARKE: Thank you. Good morning, Mr.  
24 Chairman, Members of the Racing Commission, and Secretary  
25 Haymore.

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1           You know, a question might be why is somebody  
2 from a healthcare and conservation company here at the Rac-  
3 ing Commission? I think my last meeting here in this build-  
4 ing was the State Water Control Board about watershed con-  
5 servation; but when we look back at conversation in Virgin-  
6 ia in the 1920's, the department was the Department of Con-  
7 servation and Economic Development, and economic development  
8 always tied into conservation, and you know, one of our big-  
9 gest opportunities for conservation in Virginia is the abil-  
10 ity to promote the farms, to promote open spaces, promoting  
11 equestrian activities.

12           I'm on the Board of Directors of the Virginia  
13 Horse Center Foundation. That's an organization, we sponsor  
14 about 86 events a year; we have 37 events with over a hund-  
15 red horses.

16           When I go out -- and I don't even know if I  
17 introduced myself, it was early in the morning when it was  
18 quite stormy in Botetourt County when I came, but Tom Clarke  
19 is my name -- and when I joined the Board, I counted license  
20 plates in the parking lot, and we would have events with up  
21 to 750 horses present on site, and I think one of the things  
22 that impressed me the most is about half of those license  
23 plates were from out of state, and so when I read the UVA  
24 study of how many jobs were created by Virginia Horse Cen-  
25 ter and the economic multiplier with that, it was easy to

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1 see how 1300 jobs were created through the creation of that.

2 I also looked to a transaction we did today. We  
3 started another one that was similar to this morning that  
4 was at a crossroads, and that's the Natural Bridge of Vir-  
5 ginia. There was great fear it was going to be sold in 35  
6 different parcels and never again would we have the kind of  
7 public access that we enjoyed at Natural Bridge. That was a  
8 transaction that we undertook; we undertook it in a complete  
9 public-private partnership with the Commonwealth. We under-  
10 took it for the purposes of creating a state park, and you  
11 know, I can report to you that we've had great success, 25  
12 percent increase in visitorship.

13 So what does all that have to do with Thoroughbred  
14 horses? well, when I first learned about the plight of the  
15 Thoroughbred horses, I thought well, maybe one of the models  
16 is that we could have similar to Virginia Horse Center and  
17 similar to Natural Bridge -- a non-profit public-private  
18 partnership. So it was really the intent in both of those  
19 that we didn't have to serve, you know, a return on equity  
20 investment. So we started looking at Colonial Downs, and in  
21 fact I'm an accountant, and I spent quite a bit of time  
22 going through 14 years of publicly available financial  
23 state- ments, and I think one of the good things about Col-  
24 onial Downs, even in the 2008 to 2011 recession, there was  
25 about four and a half million dollars of profit from operat-

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1 ions. Now, they had varying expenses and capital investment  
2 so they had about \$2 million a year in depreciation, so that  
3 resulted in a loss, but the business fundamentals were there  
4 for moving forward.

5           You know, that's -- the President of the Virginia  
6 Horse Center is a long-time horseman, Mr. Ernie Oare, and  
7 that led us to having discussions about conservation, about  
8 promoting the horse industry, and how do we get economic  
9 growth and development in Virginia? We have about \$1.2  
10 billion dollars in horse industry-related growth here or  
11 economic activity in Virginia, and I think we're all quite  
12 confident that that number can be dramatically increased if  
13 we all work together.

14           Our organization has pledged to the Virginia  
15 Thoroughbred Alliance that, you know, we will support them  
16 in any way. I will share that we've already made an over-  
17 ture to acquire the property in New Kent. We would be very  
18 excited about supporting them at the Middleburg Training  
19 Center, anything that could be done that would actually pre-  
20 serve and conserve land in the Commonwealth throughout the  
21 Commonwealth. We're very excited about the model that was  
22 shared today.

23           You know, over and over again, people told me  
24 things need to change, you need to look at Del Mar. I would  
25 argue that Del Mar, which is a very exciting but very large

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1 market share, I would argue that Del Mar East is right here  
2 at Great Meadow. I believe last year we had about 70,000  
3 people attending that event, a very successful event.

4           So again, as a transitional kind of plan, our  
5 organization would be very supportive, and others that we're  
6 working with, other transitions that involve the use -- the  
7 limited use of facilities around the Commonwealth as we work  
8 toward a greater goal. I do think the Colonial Downs facil-  
9 ity, you know, plays a critical role, and I hope with time  
10 that all of us can come together and, you know, be able to  
11 reunite the people in New Kent County with an expanded  
12 opportunity for racing in Virginia.

13           Thank you very much for the opportunity to speak.

14           CHAIRMAN REYNOLDS: Thank you.

15           Yes, ma'am? Yes, please.

16           MS. GORDON-MOORE: My name is Jill Gordon-Moore.  
17 I've been a member of the HBPA in Virginia since it began  
18 and probably the longest member. I've only been in the  
19 state 25 years or so, so I'm kind of new, but it's quite a  
20 good place to raise horses, and when Jeff Jacobs came, he  
21 had great intentions. He was also looking for alternative  
22 gaming. It didn't happen. That's been a big bug in the  
23 whole system. I'm not for or against it, but that's where  
24 we are.

25           The other issue is horseracing generally world-

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1 wide has changed. The numbers aren't there; it will contin-  
2 ue to contract. We've already hit close to bottom, but I  
3 think it's still going further because we haven't been doing  
4 it right. There isn't an end for these horses. Until we  
5 take care of the horses from beginning to end and utilize  
6 them to the best of what we can do to help the horses, we're  
7 not doing it right.

8           Technology is a big thing. It's really favorable  
9 for our industry where you put the color of people -- every-  
10 thing's right there. Everybody bets now on their hand-held;  
11 being on-track isn't the only answer. But putting forth a  
12 good business is what we have and we have to continue to use  
13 the technology in our favor; we have to look for better  
14 ideas.

15           There have been a lot of good ideas spoken today  
16 and we all need to get on the same page and try to make them  
17 happen. We have a wonderful turf course sitting there be-  
18 cause we all moaned and groaned about a one mile oval wasn't  
19 going to do us any good, and we insisted on a good turf  
20 course. Jeff Jacobs put the good turf course in for us and  
21 we're thankful to him for having done that. Unfortunately,  
22 it's probably in the wrong place, but we can still utilize  
23 what we've got, and there are ways to do this so we can all  
24 start coming together, dropping our hard stance and going  
25 with what will work in the future to make the business move

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1 forward, and there are opportunities. Horseracing has been  
2 knocked down and clobbered many times. It has never yet  
3 gone away. Wars and horrible disasters -- it still comes  
4 back. All these people work seven days a week, all day  
5 every day, and we do it for the horses, and if we all get  
6 smart and we all back down on our -- where we are standing  
7 and compromise, I think we can come out of this looking  
8 quite well in the future. Thank you.

9 CHAIRMAN REYNOLDS: Thank you.

10 Yes, sir?

11 MR. MANDELL: My name is Lenny Mandell, and you  
12 can tell from my accent I'm not from Virginia, but I live  
13 here ten years in Richmond, and it's a very sad day for  
14 racing. I've been involved in racing -- I'm 71 years-old,  
15 I've been involved in racing since I'm 16 years old. I own  
16 horses and I'm also a gambler, and I think the State should  
17 realize a couple of things.

18 I'm sure both parties have value, good ideas,  
19 but as a gambler, why would they want to see somebody like  
20 myself and other people go to Colonial Beach and gamble?  
21 why do they want to lose that customer?

22 As an owner, I have -- I own five horses, they're  
23 all New York-breds, and the purses make it very difficult to  
24 bring horses here in Virginia. It's really sad because last  
25 night I was at the museum, the art museum, and I see what

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1 happens in Virginia. It's fabulous. I mean the city has  
2 done so much. I moved here, like I said, ten years ago; my  
3 wife is the general counsel at Altria which does a lot for  
4 the community, and I do not want to see racing die. The  
5 people that meet there are the most wonderful people; these  
6 people care, and I also feel that this is going to take a  
7 while to build a track. Somehow, we have to keep OTB open  
8 to keep the customer aware of horseracing. If you close  
9 everything, you're going to lose that consumer.

10 Thank you.

11 CHAIRMAN REYNOLDS: Yes, thank you.

12 would anybody else like to speak? Yes, ma'am?

13 MS. SOUTHERS: My name is Beverly Southers, I've  
14 worked at Colonial Downs OTB for 17 years and ten months. I  
15 just want to thank Lenny for his comments. We do care about  
16 our customers. We've developed all these relationships over  
17 the years, and as an employee at the OTB going to the track,  
18 I've met hundreds of people from out of state.

19 CBS loved Virginia when they broadcast here.

20 The motorcycle races that are held in August -- you would  
21 be amazed at the number of people from out of state support  
22 that attended that. I heard comments, "We've extended our  
23 stay in Virginia because we want to see more than Colonial  
24 Downs."

25 To Mr. Trout's comments, Virginia needs

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1 horseracing for recreation and tourism.

2 Thank you, very much.

3 CHAIRMAN REYNOLDS: Thank you.

4 Anybody else?

5 MR. MCBRIDE: Good afternoon.

6 with all of this being said, I personally can see  
7 and understand that something has to happen or whatever it  
8 is, but do you have a time period which you think that these  
9 matters can be resolved? And if so, you know, I think that  
10 will make people feel much better to know that, okay, this  
11 is feasible, this is not feasible, rather than to get up and  
12 make a lot of statements, which basically we all know, but  
13 the things that we want to know is: Are you going to be  
14 able to open the track again, or this is it? Or you just  
15 let us talk to make us feel better or whatever it is? But  
16 the main thing is that what can be done? What's going to be  
17 done? And I thought about it this morning when I was coming  
18 here that a lot of times when we have meetings or we're  
19 faced with a crisis that a lot of times people fail to un-  
20 derstand that nobody is untouchable. It could be us today,  
21 but it could be you tomorrow.

22 So I think that when you're having problems,  
23 get to the root of it and try to deal with that. Don't  
24 sweep stuff up underneath the rug. Lay it out and people  
25 can understand it whether they like it or not.

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1 Thank you.

2 MR. HETTEL: Sir, would you identify yourself?

3 MR. MCBRIDE: My name is Robert McBride.

4 MR. HETTEL: Thank you, sir.

5 CHAIRMAN REYNOLDS: Yes, sir.

6 MR. CHATFIELD-TAYLOR: My name is Wayne Chatfield-  
7 Taylor. I'm part of the Virginia Thoroughbred Association.

8 One of the things that I think has been learned  
9 by being able to bet at Colonial Downs sort of touches on  
10 something that years before we had racing here in Virginia,  
11 and I'm speaking about 25 years ago, we invited people to  
12 our dinners at the VTA to tell us how to go about this, and  
13 one of the people that spoke at one of those, a very import-  
14 ant thing that I've never forgotten was Bob Levy, who owned  
15 and still does I think own Atlantic City Racecourse, and he  
16 said be careful in what you're doing here in Virginia, that  
17 you're not building Belmont Park, you're building a televis-  
18 ion studio, and that's the way of the future; that's the  
19 kind of racing that people will want to interact with. They  
20 can stay at their job, they can do whatever they're doing,  
21 but they can bet from places far away.

22 One of things that's been learned I think by  
23 the new racing or the new betting that's allowed at the Gold  
24 Cup Course is that that beautiful course has attracted an  
25 international interest in betting from far parts of the

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1 world, I think, and it's a very exciting thing to see that  
2 there is a far greater audience in a far smaller world al-  
3 most in a way that has participated in what they're seeing  
4 in Virginia in just a very small piece.

5 I think we could take that further, and yes,  
6 there's going to be some growing pain to where we go from  
7 here, but I think what we do to return the money to Virginia  
8 here I think is very important, and I think we're in full  
9 support of what has happened here, and we wish everybody to  
10 get committed to that.

11 And I thank you all.

12 CHAIRMAN REYNOLDS: Anybody else?

13 NOTE: There was no response.

14 CHAIRMAN REYNOLDS: I think that's it. No other  
15 public comments, so those being completed, we'll not set a  
16 next meeting date at this time, but we'll certainly give the  
17 due and proper notice when we do meet again.

18 Is there any more business?

19 MR. HETTEL: So we're completed.

20 CHAIRMAN REYNOLDS: I'll entertain a motion for  
21 adjournment.

22 COMMISSIONER DAWSON: So moved.

23 COMMISSIONER Van CLIEF: Second.

24 CHAIRMAN REYNOLDS: All those in favor say aye.

25 NOTE: All indicated by voting aye.

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1                   CHAIRMAN REYNOLDS:  we're adjourned.  Thank you  
2 all for coming today.

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**MEETING CONCLUDED**

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**CERTIFICATE OF COURT REPORTER**

I, Roy Garrison Wood, hereby certify that I was the Court Reporter at the meeting of the Virginia Racing Commission at the time of the hearing herein.

Further, that to the best of my ability, the foregoing transcript is a true and accurate record of the proceedings herein.

Given under my hand this 23rd day of November, 2014.



**ROY GARRISON WOOD**  
REGISTERED PROFESSIONAL REPORTER

|                            |  |   |   |   |
|----------------------------|--|---|---|---|
| <b>\$</b>                  | 24th [1] 15/9<br>25 [3] 49/11 51/19<br>56/11<br>25th [1] 27/20<br>26th [1] 6/13  | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | agreed [1] 28/15<br>agreement [3] 8/9<br>28/16 38/12<br>agri [1] 10/23<br>agribusiness [4] 10/25<br>19/7 19/16 32/19<br>AGRICULTURE [7] 1/17<br>1/18 1/18 12/18 23/5<br>24/6 43/23<br>ahead [4] 8/10 16/24<br>19/14 20/15<br>al [1] 57/2<br>Alfred [1] 31/18<br>Aliff [1] 40/20<br>all [86]<br>alleys [1] 5/8<br>Alli [1] 39/23<br>alliance [11] 2/10 16/20<br>27/13 31/15 31/20<br>34/10 42/25 43/16<br>43/21 44/5 50/15<br>Allison [2] 14/23 32/8<br>Allison's [2] 14/25 40/2<br>Allocation [1] 7/14<br>allocations [1] 8/9<br>allow [3] 16/14 41/7<br>41/13<br>allowed [1] 56/23<br>allowing [1] 26/7<br>allows [2] 9/23 35/22<br>almost [3] 20/25 26/2<br>47/3<br>alone [1] 10/6<br>along [4] 18/1 23/24<br>27/14 40/3<br>already [4] 37/15 39/18<br>50/16 52/2<br>also [27] 7/11 8/16 9/21<br>14/1 16/15 18/23 19/13<br>20/1 20/2 21/23 23/7<br>24/2 25/1 25/21 27/24<br>29/5 30/15 31/1 36/10<br>37/24 38/3 41/14 46/13<br>49/2 51/21 53/16 54/6<br>alternative [3] 5/21<br>34/21 51/21<br>although [2] 20/5 21/15<br>Altria [1] 54/3<br>always [3] 27/23 28/1<br>48/8<br>am [5] 8/1 21/10 23/18<br>23/19 26/22<br>amazed [1] 54/21<br>America [1] 6/5<br>America's [1] 6/1<br>American [2] 4/19<br>45/16<br>amongst [1] 21/8<br>amount [4] 5/19 34/1<br>34/2 36/4<br>ancillary [3] 36/8 36/10<br>38/3<br>Anita [1] 4/23<br>annual [1] 10/19<br>another [5] 26/21 35/20<br>38/17 45/23 49/3<br>answer [1] 52/11<br>answers [1] 43/22<br>ant [2] 40/6 56/14<br>any [22] 3/11 5/22 7/4<br>8/23 11/11 11/20 14/12<br>17/7 17/12 18/17 21/6<br>27/21 28/17 29/8 37/10<br>39/3 40/2 43/7 46/3<br>50/16 52/19 57/18 | anybody [5] 18/11 39/5<br>54/12 55/4 57/12<br>anything [3] 34/14<br>43/14 50/19<br>Anyway [1] 3/4<br>anywhere [1] 34/19<br>apart [2] 26/16 27/18<br>apologize [1] 44/21<br>appreciate [2] 24/10<br>24/11<br>approach [1] 16/11<br>approaches [1] 11/6<br>approaching [1] 33/8<br>appropriate [2] 9/11<br>11/10<br>approval [8] 2/4 3/10<br>3/16 9/20 15/8 15/22<br>15/23 16/8<br>approved [3] 15/13<br>15/23 16/4<br>approximately [1] 7/14<br>April [1] 6/12<br>April 4th [1] 6/12<br>are [54] 3/6 3/11 4/4<br>5/10 5/20 6/1 6/16 6/20<br>7/25 10/16 10/16 13/25<br>17/7 18/23 19/24 20/23<br>21/19 22/2 22/25 24/12<br>24/19 24/22 24/24<br>28/19 28/20 28/21 29/9<br>30/7 30/9 30/13 31/6<br>32/25 34/5 34/22 35/24<br>37/17 39/3 39/8 41/17<br>43/7 43/25 44/7 44/18<br>46/2 46/8 46/12 46/14<br>51/24 52/23 53/1 53/6<br>54/5 54/20 55/13<br>area [3] 36/13 37/18<br>38/21<br>aren't [1] 52/1<br>argue [2] 50/25 51/1<br>around [12] 5/24 24/21<br>25/18 32/3 32/10 32/24<br>39/5 39/20 44/7 44/9<br>45/22 51/7<br>art [1] 53/25<br>as [47] 4/11 4/20 5/11<br>5/16 7/7 7/7 7/12 10/23<br>12/12 12/18 12/18 13/8<br>16/4 17/3 20/25 21/7<br>21/13 21/15 22/9 22/19<br>23/8 23/8 24/13 25/5<br>25/23 26/10 28/18<br>28/22 37/8 37/11 41/8<br>41/16 43/2 43/10 43/15<br>43/16 43/18 44/1 45/3<br>45/7 47/11 47/15 51/4<br>51/7 53/19 53/22 54/17<br>ask [1] 11/19<br>asked [1] 41/2<br>aspect [3] 33/16 38/3<br>41/6<br>aspects [5] 32/6 34/5<br>36/8 36/10 40/14<br>aspire [1] 6/4<br>ASSEMBLY [3] 1/4 3/7<br>24/21<br>assert [1] 26/15<br>Assistant [2] 1/18 1/21<br>assoc [1] 9/25<br>associated [1] 34/8<br>associates [2] 5/3 5/12<br>Association [4] 6/9<br>16/22 40/21 56/7<br>atic [1] 10/5 |
| '15 [1] 15/10              | 4  | above [1] 21/1<br>accent [1] 53/12<br>accept [1] 14/8<br>accepted [1] 23/16<br>access [2] 33/24 49/7<br>accomp [1] 34/14<br>accomplish [2] 40/6<br>42/24<br>accomplished [2] 10/1<br>46/5<br>accordance [3] 11/13<br>12/24 15/10<br>account [4] 5/9 33/15<br>42/1 42/5<br>accountant [1] 49/21<br>accurate [1] 59/7<br>acquire [1] 50/17<br>acres [1] 38/17<br>across [3] 35/3 35/14<br>40/11<br>Act [2] 12/25 13/8<br>acted [1] 17/2<br>actions [1] 11/11<br>activities [1] 48/11<br>activity [3] 11/20 34/7<br>50/11<br>actually [3] 38/10 42/3<br>50/19<br>add [1] 5/10<br>addition [1] 39/20<br>additional [1] 8/5<br>additions [1] 3/11<br>address [2] 3/23 23/7<br>adjourned [1] 58/1<br>adjournment [2] 2/13<br>57/21<br>administration [1]<br>26/11<br>adoption [1] 12/22<br>advice [1] 11/17<br>affirmative [1] 12/24<br>afford [1] 10/6<br>after [4] 8/22 34/13<br>40/23 41/1<br>afternoon [2] 29/22<br>55/5<br>again [17] 8/17 22/18<br>23/22 25/20 25/21 26/4<br>26/6 28/24 35/11 36/18<br>44/3 46/8 49/6 50/23<br>51/4 55/14 57/17<br>against [2] 40/25 51/23<br>agencies [1] 24/17<br>agenda [9] 3/8 3/22<br>11/18 14/18 24/13<br>24/14 27/10 27/11<br>27/12<br>ago [14] 4/2 4/4 17/16<br>19/2 23/9 32/8 37/3<br>37/6 42/20 45/13 45/21<br>46/20 54/2 56/11 |   |   |
| <b>1</b>                   | 40 [1] 29/3<br>40 percent [4] 7/16<br>29/3 46/12 46/13<br>40,000 [1] 28/19<br>47 [1] 2/11<br>4917 [1] 1/25<br>4:00 a.m [1] 29/16<br>4th [1] 6/12 | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   |   |
| <b>1 million [1] 28/15</b> | <b>5</b>   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 50 [1] 29/4<br>50 percent [4] 7/15<br>28/25 29/20 29/20<br>57 [2] 2/12 2/13<br>5:30 [1] 29/22<br>5th [1] 6/14   |   |
| <b>1,300 [1] 45/22</b>     | <b>6</b>   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 6 million [1] 10/20<br>6:00 [1] 29/22<br>6th [1] 6/13   |   |
| <b>100 [1] 5/7</b>         | <b>7</b>   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 70,000 [1] 51/2<br>71 [1] 53/14<br>750 [1] 48/21<br>788-4917 [1] 1/25<br>78ths-mile [1] 36/3<br>7th [1] 6/14  |   |
| <b>10:00 [1] 1/7</b>       | <b>8</b>   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 80 [2] 33/12 40/1<br>80 percent [1] 46/15<br>80 years [1] 39/21<br>800,000 [1] 4/24<br>804 [1] 1/25<br>84 [1] 46/2<br>86 [1] 48/14<br>8:45 [1] 29/24  |   |
| <b>10:06 [1] 3/2</b>       | <b>9</b>   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 9-17-14 [1] 2/4<br>910 [1] 1/5<br>99 [1] 28/20  |   |
| <b>10:21 [1] 12/12</b>     | <b>A</b>   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | a.m [6] 1/7 3/2 12/12<br>12/12 14/10 29/16<br>abil [1] 48/9<br>ability [1] 59/6<br>able [5] 38/16 39/25<br>51/10 55/14 56/9<br>ably [1] 30/17<br>about [49] 17/11 19/24   |   |
| <b>10:56 [1] 12/12</b>     | <b>2 million [1] 5/13</b>  | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   |   |
| <b>11 [1] 36/3</b>         | <b>2.2-3711 [1] 11/14</b>  | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   |   |
| <b>117 [1] 46/1</b>        | <b>2.2-3712 [1] 13/1</b>   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   |   |
| <b>12 [1] 2/7</b>          | <b>20 [4] 6/20 30/14 37/3</b>  | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   |   |
| <b>12:01 [1] 14/9</b>      | <b>20 million [1] 10/20</b>  | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   |   |
| <b>130 [1] 38/17</b>       | <b>20 percent [1] 29/2</b>   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   |   |
| <b>1300 [1] 49/1</b>       | <b>2000 [1] 9/8</b>  | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19 48/4 48/14<br>31 [1] 2/10<br>35 [1] 49/5<br>350 [1] 5/2<br>37 [1] 48/14<br>3711 [1] 11/14<br>3712 [1] 13/1<br>3a [2] 2/7 14/19<br>3b [2] 2/8 17/3<br>3c [3] 2/5 3/22 11/18<br>3i [2] 2/10 31/14   | 20/13 23/8 24/22 27/1<br>27/18 27/24 27/25<br>28/19 29/6 29/20 32/1<br>32/14 32/18 33/14<br>33/15 33/18 35/20<br>36/18 36/20 37/14<br>37/16 38/2 38/4 40/14<br>40/24 41/22 42/22<br>45/10 46/19   |   |

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| <b>A</b> | <p> <b>ating [1]</b> 7/24<br/> <b>Atlantic [2]</b> 5/17 56/15<br/> <b>attendance [2]</b> 39/1 39/2<br/> <b>attended [1]</b> 54/22<br/> <b>attendees [1]</b> 38/23<br/> <b>attending [1]</b> 51/3<br/> <b>attention [1]</b> 11/4<br/> <b>attest [1]</b> 39/7<br/> <b>ATTORNEY [3]</b> 1/20 1/21 26/11<br/> <b>attract [1]</b> 6/23<br/> <b>attracted [3]</b> 4/9 5/18 56/24<br/> <b>audience [4]</b> 23/14 25/1 39/4 57/2<br/> <b>August [1]</b> 54/20<br/> <b>available [2]</b> 7/22 49/22<br/> <b>average [3]</b> 36/3 39/15 39/16<br/> <b>Award [1]</b> 4/13<br/> <b>aware [1]</b> 54/8<br/> <b>away [5]</b> 24/22 36/11 42/2 53/3 56/21<br/> <b>awful [1]</b> 47/2<br/> <b>aye [13]</b> 3/19 3/20 12/1 12/3 12/5 12/7 12/8 14/14 14/15 15/17 15/18 57/24 57/25 </p>   | <p> <b>behind [4]</b> 5/24 25/22 40/20 40/22<br/> <b>being [10]</b> 5/9 24/24 27/18 36/8 36/16 44/23 52/11 55/6 56/9 57/15<br/> <b>believe [4]</b> 20/14 25/13 30/11 51/2<br/> <b>believed [1]</b> 41/3<br/> <b>Belmont [2]</b> 4/21 56/17<br/> <b>belt [1]</b> 24/14<br/> <b>beneficial [1]</b> 41/8<br/> <b>benefits [3]</b> 9/17 32/10 38/4<br/> <b>ber [1]</b> 6/14<br/> <b>ber 5th [1]</b> 6/14<br/> <b>Bernard [1]</b> 1/15<br/> <b>best [12]</b> 4/10 11/2 13/5 16/10 20/7 21/7 22/15 31/9 45/5 45/12 52/6 59/6<br/> <b>bet [4]</b> 29/24 37/3 56/9 56/21<br/> <b>bets [1]</b> 52/10<br/> <b>better [8]</b> 19/17 20/15 29/16 34/9 39/9 52/13 55/10 55/15<br/> <b>betting [7]</b> 5/18 39/4 39/5 39/8 40/11 56/23 56/25<br/> <b>between [4]</b> 8/9 29/3 29/22 36/20<br/> <b>Beverly [1]</b> 54/13<br/> <b>beyond [1]</b> 21/1<br/> <b>big [13]</b> 10/2 28/13 28/17 28/18 29/1 29/12 30/10 32/18 32/21 32/22 48/8 51/22 52/8<br/> <b>bill [2]</b> 29/12 41/2<br/> <b>billion [1]</b> 50/10<br/> <b>bills [2]</b> 10/11 40/9<br/> <b>Bingo [1]</b> 29/24<br/> <b>bit [6]</b> 22/12 30/19 33/12 35/21 42/22 49/21<br/> <b>blue [5]</b> 32/4 32/12 32/23 34/11 34/16<br/> <b>board [9]</b> 30/5 30/13 30/13 31/1 31/7 35/15 48/4 48/12 48/19<br/> <b>Bob [1]</b> 56/14<br/> <b>body's [1]</b> 44/11<br/> <b>bonus [3]</b> 7/6 46/12 46/14<br/> <b>bonuses [5]</b> 37/15 37/16 37/17 37/23 46/11<br/> <b>book [1]</b> 15/25<br/> <b>Botetourt [1]</b> 48/18<br/> <b>both [10]</b> 5/17 7/25 9/4 16/21 17/13 32/15 35/17 38/15 49/18 53/18<br/> <b>bottom [4]</b> 6/3 32/20 33/18 52/2<br/> <b>Boutique [1]</b> 34/4<br/> <b>bowling [1]</b> 5/8<br/> <b>Boys [1]</b> 40/17<br/> <b>brand [1]</b> 22/4<br/> <b>break [2]</b> 21/21 45/15<br/> <b>breaking [1]</b> 8/2<br/> <b>bred [1]</b> 46/13<br/> <b>breeds [2]</b> 46/1 53/23<br/> <b>breeder [4]</b> 30/20 31/2 31/5 46/14<br/> <b>breeder's [2]</b> 8/4 46/13 </p> | <p> <b>career [3]</b> 4/24 21/4 23/21<br/> <b>careful [1]</b> 56/16<br/> <b>Carol [1]</b> 1/11<br/> <b>Carrie [1]</b> 1/18<br/> <b>carries [4]</b> 3/21 12/9 14/17 15/19<br/> <b>case [1]</b> 6/2<br/> <b>cause [2]</b> 5/21 52/18<br/> <b>CBS [1]</b> 54/19<br/> <b>ceived [1]</b> 5/23<br/> <b>Cen [1]</b> 48/24<br/> <b>Center [6]</b> 36/2 36/11 48/13 49/16 50/6 50/19<br/> <b>CEO [1]</b> 2/5<br/> <b>certain [1]</b> 35/24<br/> <b>certainly [4]</b> 16/16 17/13 41/12 57/16<br/> <b>CERTIFICATE [1]</b> 59/1<br/> <b>certification [1]</b> 13/2<br/> <b>certifies [1]</b> 13/5<br/> <b>certify [1]</b> 59/3<br/> <b>chair [2]</b> 14/23 19/21<br/> <b>chairman [25]</b> 1/10 1/10 2/5 3/15 13/16 14/5 14/7 16/19 17/10 20/17 20/20 20/21 22/21 22/22 22/23 23/3 26/6 27/10 27/17 28/8 31/16 32/3 37/8 41/2 47/24<br/> <b>challenge [3]</b> 18/24 19/14 19/16<br/> <b>chance [1]</b> 16/15<br/> <b>change [9]</b> 6/7 10/3 10/4 10/5 10/6 24/7 34/22 39/25 50/24<br/> <b>changed [2]</b> 29/8 52/1<br/> <b>Channel [3]</b> 4/11 4/15 6/23<br/> <b>Charles [1]</b> 39/16<br/> <b>Charlie [1]</b> 37/7<br/> <b>Chatfield [2]</b> 31/4 56/6<br/> <b>Chatfield-Taylor [1]</b> 31/4<br/> <b>Chenery [1]</b> 1/18<br/> <b>Chesapeake [1]</b> 5/4<br/> <b>Chickahominy [1]</b> 18/1<br/> <b>chose [2]</b> 23/16 23/17<br/> <b>chosen [2]</b> 38/20 38/21<br/> <b>city [2]</b> 54/1 56/15<br/> <b>Clarke [2]</b> 42/20 48/18<br/> <b>class [1]</b> 47/5<br/> <b>classic [2]</b> 6/11 29/22<br/> <b>Clief [9]</b> 1/10 11/24 12/2 13/15 13/18 14/5 20/20 25/12 32/4<br/> <b>Clief's [1]</b> 43/17<br/> <b>Clin [1]</b> 40/17<br/> <b>Clinton [1]</b> 1/12<br/> <b>clobbered [1]</b> 53/2<br/> <b>close [3]</b> 30/5 52/2 54/8<br/> <b>closed [13]</b> 2/7 8/15 11/10 11/15 12/10 12/11 12/15 12/17 12/20 12/23 13/2 13/9 13/11<br/> <b>Club [2]</b> 40/17 40/17<br/> <b>clubs [1]</b> 5/8<br/> <b>Coast [1]</b> 33/13<br/> <b>Code [3]</b> 11/14 13/1 31/21<br/> <b>col [3]</b> 21/12 23/10 49/23<br/> <b>colleagues' [1]</b> 20/23 </p> | <p> <b>Colon [2]</b> 5/1 44/9<br/> <b>Colonial [42]</b> 4/2 4/16 4/22 6/11 6/18 6/21 7/12 8/18 8/21 9/19 9/21 9/25 10/5 14/3 14/9 17/14 17/16 17/19 18/4 22/10 25/23 28/3 28/17 29/9 29/23 30/16 33/2 33/19 34/7 35/5 37/4 37/19 38/24 39/16 42/8 46/19 49/20 51/8 53/20 54/14 54/23 56/9<br/> <b>color [1]</b> 52/9<br/> <b>com [3]</b> 17/6 23/25 24/5<br/> <b>come [27]</b> 10/2 10/18 12/15 16/13 16/23 20/3 22/13 25/6 25/13 26/22 27/5 29/8 29/12 33/9 34/25 39/12 40/4 40/8 44/15 44/18 46/4 47/10 47/14 47/19 47/22 51/10 53/7<br/> <b>comes [3]</b> 40/23 42/5 53/3<br/> <b>coming [6]</b> 18/18 26/25 29/10 52/24 55/17 58/2<br/> <b>Commencing [1]</b> 1/7<br/> <b>commend [1]</b> 24/2<br/> <b>commendable [1]</b> 22/2<br/> <b>comment [4]</b> 16/15 16/15 18/17 44/17<br/> <b>comments [16]</b> 2/5 2/9 2/11 16/12 17/7 21/25 27/16 27/18 27/25 42/22 43/17 47/18 54/15 54/22 54/25 57/15<br/> <b>Commerce [1]</b> 24/10<br/> <b>Commis [3]</b> 13/4 20/2 43/2<br/> <b>COMMISSION [33]</b> 1/2 1/9 1/14 3/1 3/5 11/10 11/15 11/17 12/11 12/19 12/23 13/2 13/10 13/20 14/3 14/8 15/10 19/10 19/11 20/2 21/24 22/20 23/4 23/7 24/2 24/5 43/7 43/9 43/23 46/7 47/24 48/3 59/5<br/> <b>Commissioner's [1]</b> 9/14<br/> <b>Commissioner [18]</b> 11/24 11/25 12/2 12/4 12/6 13/15 13/16 13/18 13/22 17/8 18/15 18/16 19/20 19/23 20/18 20/25 32/3 43/17<br/> <b>Commissioners [5]</b> 11/19 21/2 31/17 44/22 46/18<br/> <b>Commissioners' [1]</b> 2/9<br/> <b>committed [3]</b> 24/12 26/22 57/10<br/> <b>committee [5]</b> 32/4 32/12 32/23 34/11 34/16<br/> <b>Commonwealth [7]</b> 7/20 8/5 41/5 49/9 50/20 50/21 51/7<br/> <b>community [3]</b> 38/4 40/16 54/4<br/> <b>company [3]</b> 5/9 46/3 48/2<br/> <b>compare [1]</b> 41/23<br/> <b>compared [2]</b> 5/24 </p> |
| <b>B</b> | <p> <b>back [24]</b> 5/24 7/21 7/24 12/10 13/25 14/18 16/14 18/7 19/10 19/11 21/21 26/22 29/17 37/21 37/25 40/5 40/15 44/4 44/23 47/8 47/13 48/5 53/4 53/6<br/> <b>backside [1]</b> 33/21<br/> <b>balance [3]</b> 28/23 28/23 35/9<br/> <b>Baptist [1]</b> 41/4<br/> <b>Baptists [1]</b> 40/21<br/> <b>barn [1]</b> 36/6<br/> <b>barns [1]</b> 36/3<br/> <b>barrel [1]</b> 6/3<br/> <b>base [1]</b> 17/21<br/> <b>basically [11]</b> 32/5 32/25 33/22 34/22 36/5 36/15 36/24 38/15 38/22 41/11 55/12<br/> <b>basis [1]</b> 8/23<br/> <b>Beach [1]</b> 53/20<br/> <b>beat [1]</b> 45/17<br/> <b>beaten [1]</b> 39/2<br/> <b>Beaufort [1]</b> 4/22<br/> <b>beautiful [1]</b> 56/24<br/> <b>became [1]</b> 4/19<br/> <b>because [18]</b> 16/4 19/14 20/11 29/7 30/23 32/1 32/11 35/8 37/18 40/10 41/3 41/9 44/9 45/11 47/11 52/3 53/24 54/23<br/> <b>become [4]</b> 5/16 18/3 18/9 38/14<br/> <b>becoming [1]</b> 6/1<br/> <b>before [5]</b> 17/5 23/4 25/13 28/5 56/10<br/> <b>began [1]</b> 51/17<br/> <b>begin [1]</b> 6/7<br/> <b>beginning [1]</b> 52/5<br/> <b>behalf [2]</b> 10/9 31/19 </p> | <p> <b>buy [2]</b> 47/3 47/5 </p>  | <b>C</b>   | <p> <b>C3 [1]</b> 38/12<br/> <b>C4 [1]</b> 38/10<br/> <b>caliber [1]</b> 4/25<br/> <b>call [11]</b> 2/3 3/4 10/13 11/24 13/15 16/24 17/5 27/4 27/7 28/22 47/14<br/> <b>called [2]</b> 34/4 45/14<br/> <b>came [10]</b> 17/16 17/17 17/20 18/20 30/4 42/20 44/25 45/10 48/18 51/20<br/> <b>Campbell [1]</b> 45/19<br/> <b>can [36]</b> 3/4 4/3 8/10 10/5 11/5 12/15 18/7 25/14 25/19 27/12 31/9 33/15 34/19 39/7 44/6 44/8 46/15 47/3 47/10 47/15 47/22 49/11 50/12 51/10 52/6 52/22 52/23 53/7 53/12 55/6 55/9 55/16 55/25 56/20 56/20 56/21<br/> <b>can't [3]</b> 18/25 42/16 44/2<br/> <b>candidly [1]</b> 10/9<br/> <b>candle [1]</b> 39/1<br/> <b>cannot [6]</b> 6/2 8/15 8/23 10/5 10/6 47/4<br/> <b>capital [1]</b> 50/1<br/> <b>CAPITOL [2]</b> 1/5 1/24<br/> <b>capture [1]</b> 42/13<br/> <b>care [5]</b> 15/1 27/1 52/5 54/6 54/15 </p>  |

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| <b>M</b> | <p><b>ma'am</b> [2] 51/15 54/12<br/> <b>made</b> [5] 14/4 26/17 27/23 30/6 50/16<br/> <b>main</b> [1] 55/16<br/> <b>major</b> [3] 6/20 7/15 32/22<br/> <b>make</b> [15] 20/22 21/23 22/24 27/15 28/12 43/18 44/2 44/6 46/15 52/16 52/25 53/23 55/10 55/12 55/15<br/> <b>making</b> [3] 31/7 31/8 42/3<br/> <b>Male</b> [1] 4/14<br/> <b>man</b> [2] 19/22 35/6<br/> <b>man's</b> [1] 35/9<br/> <b>management</b> [3] 22/10 22/15 42/9<br/> <b>Manager</b> [1] 45/3<br/> <b>Mandell</b> [1] 53/11<br/> <b>many</b> [12] 4/3 4/4 20/2 20/3 20/5 28/24 41/17 45/21 45/23 47/16 48/24 53/2<br/> <b>many years</b> [1] 45/21<br/> <b>map</b> [2] 26/3 28/11<br/> <b>Mar</b> [3] 50/24 50/25 51/1<br/> <b>market</b> [3] 33/25 42/12 51/1<br/> <b>marketing</b> [1] 7/19</p>  | <p><b>N</b></p>   | <p><b>name</b> [8] 31/18 47/20 48/19 51/16 53/11 54/13 56/3 56/6<br/> <b>namely</b> [1] 15/9<br/> <b>NASCAR</b> [1] 39/2<br/> <b>nately</b> [1] 43/19<br/> <b>nation's</b> [1] 38/18<br/> <b>national</b> [10] 4/5 4/8 4/25 5/17 6/22 7/9 7/21 30/24 32/15 38/18<br/> <b>nationally</b> [2] 6/25 10/12<br/> <b>native</b> [4] 8/4 8/6 31/25 43/4<br/> <b>Natural</b> [3] 49/4 49/7 49/17<br/> <b>nece</b> [1] 39/8<br/> <b>neces</b> [1] 35/4<br/> <b>necessary</b> [1] 6/7<br/> <b>need</b> [12] 11/12 19/7 34/24 35/10 35/24 40/1 42/8 43/22 44/7 50/24 50/24 52/16<br/> <b>needed</b> [4] 21/21 34/22 35/7 47/6<br/> <b>needs</b> [4] 34/2 39/25 42/12 54/25<br/> <b>negotiate</b> [1] 38/13<br/> <b>negotiating</b> [1] 16/7<br/> <b>negotiation</b> [1] 23/15</p>  |   |  |

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